Proposal Plan for

1st Ordinary Directors’ Meeting

1 Background

* 1. **Background**

Volkswagen Group WE: Foundation holds an Ordinary Directors’ Meeting in accordance with Chapter 3, Article 13 of the Articles of Incorporation.

2 Meeting Overview

* 1. **Outline**
* Date and Time: March 20, 2024 (Wednesday) 13:00 – 15:00
* Venue: Volkswagen Group WE: Foundation Board Room
* Attendees: 5 out of 5 Board members (Directors 4, Audit 1)
  1. **Timeline**

|  |  |  |
| --- | --- | --- |
| Time | Agenda | Responsible |
| 13:00-13:20 | Welcome & Introduction of VWG WE: Foundation | Chairman |
| 13:20-13:40 | Introduction of Board of Directors | Directors |
| 13:40-15:00 | Discussion & Acknowledgement | Directors & Secretariat |

3 Agenda

* 1. **Item for Acknowledgment**

|  |  |  |
| --- | --- | --- |
| Doc. No. | Agenda | Acknowledged by |
| **1** | 2024 Program Plan | Directors |
| **2** | 2024 Budget | Directors |
| **3** | General Operation Plan | Directors |

* 1. **Items for Reporting**

Not Applicable

4 Details on the Proposal

* 1. **Doc. No.1 2024 Program Plan**
* Proposal Background: Acknowledgment by the Board on the 2024 programs per the AoI of the Foundation.
* Details: WE:Learn, WE:Preserve, WE:Share programs
  1. **Doc. No.2 2024 Budget**
* Proposal Background: Acknowledgment by the Board on the 2024 programs per the AoI of the Foundation.
* Details: Expected income and spendings (program fee and operation/administration)
  1. **Doc. No.3 General Operation Plan**
* Proposal Background: to discuss and get acknowledgment for the foundation administration plan
* Details: Potential partners for operation and operating cost

5 Status and Tentative Schedule

* 1. **Ordinary Directors’ Meeting Convocation Notice (complete)**
* Recipient: Volkswagen Group WE: Foundation Board of Directors
* Date of Notice: March 5, 2024 (Tuesday)
* Details: Official Letter of Convocation via e-mail
  1. **Reporting to MoLIT (planned)**
* Report to: Ministry of Land, Infrastructure and Transport
* Date of Reporting: CW13 – CW 15
* Details: Transfer of basic asset to Volkswagen Group WE: Foundation from Volkswagen Group Korea

6 Budget for the Meeting

None