Proposal Plan for

2nd Ordinary Directors’ Meeting

1 Background

* 1. **Background**

Volkswagen Group WE: Foundation holds an Ordinary Directors’ Meeting in accordance with Chapter 3, Article 13 of the Articles of Incorporation.

2 Meeting Overview

* 1. **Outline**
* Date and Time: November 26, 2024 (Tuesday) 16:00 – 17:00
* Venue: Volkswagen Group WE: Foundation Board Room
* Attendees: 5 out of 5 Board members (Directors 4, Audit 1)
	1. **Timeline**

|  |  |  |
| --- | --- | --- |
| Time | Agenda | Responsible |
| 16:00-16:05 | Welcome & Greeting | Chairman |
| 16:05-16:25 | 2024 Result Report & Acknowledgement | Directors & Secretariat |
| 16:25-16:30 | Break |  |
| 16:30-16:50 | 2025 Program and Budget & Acknowledgement | Directors & Secretariat |
| 16:50-17:00 | Additional Discussion (if any) | Directors & Secretariat |

3 Agenda

* 1. **Item for Acknowledgment**

|  |  |  |
| --- | --- | --- |
| Doc. No. | Agenda | Acknowledged by  |
| **7** | 2024 Result Report | Directors |
| **8** | 2025 Program Plan  | Directors |
| **9** | 2025 Budget | Directors |

* 1. **Items for Reporting**
* 2024 Program Result
* 2024 Expense Report

4 Details on the Proposal

* 1. **Doc. No.7 2024 Result Report**
* Proposal Background: Acknowledgment by the Board on the result of the 2024 programs per the AoI of the Foundation.
* Details: WE:Learn, WE:Preserve, WE:Share programs, income and spendings (program fee and operation/administration)
	1. **Doc. No.8 2025 Program Plan**
* Proposal Background: Acknowledgment by the Board on the 2025 programs per the AoI of the Foundation.
* Details: WE:Learn, WE:Preserve, WE:Share programs
	1. **Doc. No.9 2025 Budget**
* Proposal Background: Acknowledgment by the Board on the 2025 programs per the AoI of the Foundation.
* Details: Expected income and spendings (program fee and operation/administration)

5 Status and Tentative Schedule

* 1. **Ordinary Directors’ Meeting Convocation Notice (complete)**
* Recipient: Volkswagen Group WE: Foundation Board of Directors
* Date of Notice: October 23, 2024 (Wednesday)
* Details: Official Letter of Convocation via e-mail
	1. **Ordinary Directors’ Meeting Convocation Notice with Change of Date (complete)**
* Recipient: Volkswagen Group WE: Foundation Board of Directors
* Date of Notice: November 6, 2024 (Wednesday)
* Details: Official Letter of Convocation via e-mail
	1. **Reporting to MoLIT (planned)**
* Report to: Ministry of Land, Infrastructure and Transport
* Date of Reporting: February 2025
* Details: 2024 Reporting and 2025 Planning Approval
	1. **Share Result Report**
* Report to: General Public
* Date of Reporting: February 2025 after approval from MoLIT
* Details: 2024 Result Report to be uploaded via Foundation website

6 Budget for the Meeting

None