Proposal Plan for

1st Extraordinary

Directors’ Meeting

1 Background

* 1. **Background**

Volkswagen Group WE: Foundation holds an Extraordinary Directors’ Meeting in accordance with Chapter 3, Article 13 of the Articles of Incorporation.

2 Meeting Overview

* 1. **Outline**
* Date and Time: June 10, 2024 (Mon.) 14:00 – 14:30
* Venue: MS Teams ([link](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTk5ODJiMTgtZWYzOS00YTM5LTg5NDUtMGQ3NTU3ZDM3ZDBk%40thread.v2/0?context=%7b%22Tid%22%3a%222882be50-2012-4d88-ac86-544124e120c8%22%2c%22Oid%22%3a%222aa8c42c-510d-46ae-b678-2e81abd4d234%22%7d))
* Attendees: 4 out of 5 Board members (Directors 3, Audit 1)
  1. **Timeline**

|  |  |  |
| --- | --- | --- |
| Time | Agenda | Responsible |
| 14:00-14:05 | Greetings | Chairman |
| 14:05-14:30 | Discussion & Acknowledgment | Directors |

3 Agenda

* 1. **Item for Acknowledgment**

|  |  |  |
| --- | --- | --- |
| Doc. No. | Agenda | Acknowledged by |
| **4** | Amendment to Articles of Incorporation | Directors |
| **5** | Contract Status Update | Directors |
| **6** | Spending Status Update | Directors |

* 1. **Items for Reporting**

Not Applicable

4 Details on the Proposal

* 1. **Doc. No.4 Articles of Incorporation Amendment**
* Proposal Background: Revise Articles to meet guideline suggested by regional tax office and adjustments to meet standards set by MoLIT.
* Details: Articles 6, 9, 21, 23, 24, 25, 29 are to be revised. See appendix 1 for detail.
  1. **Doc No. 5 Contract Status Update**
* Proposal Background: Update on list of services providers to enter into contract with the foundation
  1. **Doc. No. 6 Spending Status Update**
* Proposal Background: Update on spendings (within budget acknowledged) that needs to be paid out

5 Status and Tentative Schedule

None

6 Budget

None